

**UPDATE TO VOICES FOR PENSION SECURITY CAMPAIGN
2019 LOCAL UNION UPDATE #3 APRIL 25, 2019**

UPDATED ECONOMIC IMPACT REPORTS

The **Voices for Pension Security** website now has updated [Economic Impact Reports](#) that contain powerful information to support our collective efforts to protect your pension benefits. We encourage Local Unions and participants to use the information found in these economic impact reports when reaching out to their legislators and other stakeholders.

There are a few different ways you can view Central States’ economic impact on the website – downloadable reports, an online database and interactive maps. Data for the economic impact reports is current as of January 1, 2019.

MAKE YOUR VOICE HEARD—CONGRESSIONAL TOWN HALL MEETING SCHEDULE

A reminder that your voice is needed to pressure Congress to deliver a solution to the multiemployer pension crisis. Town hall meetings provide an opportunity for you and your members to share a story about the importance of your pension and the devastating impact losing it would have on you, your family and your community.

Please consider taking an hour out of your day to attend a local town hall meeting. We will continue to alert participants when a U.S. Representative or U.S. Senator hosts a town hall meeting happening near them. A list of upcoming town halls is below:

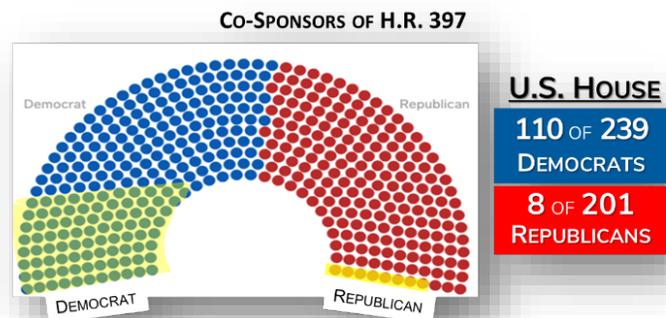
ELECTED OFFICIAL	DISTRICT	DAY	ADDRESS	TIME
Rep. Jim Sensenbrenner (R)	WI-5	May 3, 2019	136 N. Monroe St. Waterloo, WI 53594	9:00 AM
			200 Water St. Lake Mills, WI 53551	10:15 AM
			W1195 Marietta Ave. Ixonia, WI 53037	11:30 AM
		May 6, 2019	N67W28343 Sussex Road Merton, WI 53056	9:45 AM
			20399 W. Main St. Lannon, WI 53046	10:30 AM
Rep. Lauren Underwood (D)	IL-14	May 4, 2019	12621 W. Hampton Ave. Butler, WI 53007	11:30 AM
			333 O'Plaine Rd. Gurnee, IL 60031	2:00 PM
		May 5, 2019	24401 Lockport St. Plainfield, IL 60544	2:00 PM

In addition, our [website](#) makes it easy for participants to reach out to their legislators to share their personal story of how hard they worked to earn your pension. Participants should be sure to emphasize how important this issue is to them and their family.

REHABILITATION FOR MULTIEMPLOYER PENSIONS ACT CO-SPONSOR WATCH

The [Rehabilitation for Multiemployer Pensions Act](#), (H.R. 397) introduced by Representative Richard Neal (D-MA) in January, currently has 118 co-sponsors. To date, only 8 of those 118 co-sponsors are Republicans.

While the passage of the Rehabilitation for Multiemployer Pensions Act would prevent Central States from reaching insolvency, it appears that the legislation currently lacks the broad bipartisan support it would need to pass both the U.S. House of Representatives and Senate.



PPA MAILING AND ANNUAL FUNDING NOTICE

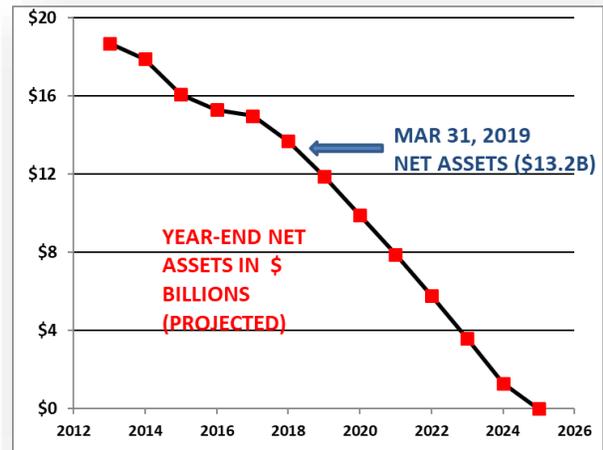
Each year, In accordance with the Pension Protection Act, pension plans are required to issue annual notices regarding the plan's funding status to all participants and beneficiaries. Central States Pension Fund is in the process of mailing out the **2019 Notice of Critical and Declining Status** and the **2018 Annual Funding Notice**. Your Central States' members should expect to receive this mailing within the next week.

\$13.2 BILLION IN ASSETS AS OF MARCH 31, 2019

Net assets in the Central States Pension Fund were \$13.2 Billion as of March 31, 2019.

Annually, the Pension Fund pays out over \$2.1 billion (\$5.5 million each day) more in benefits than the contributions it receives. At this rate the Pension Fund will not be able to pay full pension benefits in 2025 (68 months from now).

A legislated solution is the only answer to fix this pension crisis. Your voice is critical. We urge you to act now to protect your pension benefits.



STAY INFORMED

As always, your voice and your help are vital for success. We encourage you to check our website regularly at VoicesForPensionSecurity.com for updates and actions you can take to make your voice heard.